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## **BLACK LION CAPITAL CORP. ANNOUNCES TRANSFER TO NEX**

VANCOUVER, BRITISH COLUMBIA – July 4, 2018 – Black Lion Capital Corp. (the "**Corporation**") (TSX-V: BLC.P), a capital pool company ("**CPC**") pursuant to TSX Venture Exchange (the "**Exchange**") Policy 2.4 – *Capital Pool Companies* (the "**CPC Policy**"), today announced the deadline for the Corporation to complete its Qualifying Transaction (as defined in the CPC Policy) was July 9, 2018. Prior to this date, the Corporation was required to complete a Qualifying Transaction or receive the approval of its shareholders for the transfer of its listing to the NEX board of the Exchange ("**NEX**"). The Corporation held its annual and special meeting of shareholders on June 18, 2018 at which time, pursuant to the CPC Policy, it received shareholder approval to transfer its listing to the NEX and to cancel an aggregate of 1,175,000 Seed Shares (as defined by the Exchange) held by Non-Arm's Length Parties of the CPC (including the officers, directors and insiders of the Corporation).

The Corporation's listing will be transferred to NEX effective at the opening of trading on July 6, 2018 at which time trading in the Corporation's shares will be reinstated.

### **About the Company**

The Company has not commenced commercial operations. The only business of the Company is the identification and evaluation of assets or businesses with a view to completing a "Qualifying Transaction" in accordance with Exchange Policy 2.4 - *Capital Pool Companies*. For further information please see the Company's prospectus dated January 27, 2016, available on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com) or contact:

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